

**THE LOCAL GOVERNMENT PENSION SCHEME (ADMINISTRATION)
REGULATIONS 2008 (S.I. 2008/239)**

THE RAVENSBOURNE (APPROPRIATE FUNDS) DIRECTION 2010

27 September 2010

This Direction is made in exercise of powers conferred by paragraph (2) of Part 1 of Schedule 4 (appropriate funds) to the Local Government Pension Scheme (Administration) Regulations¹ ("the Administration Regulations").

In accordance with paragraph (4) of Part 1 of that Schedule, the Secretary of State has consulted with such bodies appearing to the Secretary of State to be affected by the proposed Direction.

The Secretary of State makes the following Direction –

Citation, application, commencement and interpretation

1(1) This Direction may be cited as the Ravensbourne (Appropriate Funds) Direction 2010.

(2) This Direction applies to a member who is employed by Ravensbourne being an institution within the description specified in paragraph (3) of Part 2 of the Table in Schedule 5 to the Local Government Pension Scheme Regulations 1997² (educational establishments).

(3) This Direction shall come into effect on 30th September 2010.

(4) "Member" means a member of the Local Government Pension Scheme; and

(5) "Appropriate fund" in relation to a member has the meaning given by regulation 30 (appropriate funds) of the Administration Regulations.

The substituted fund

2. The London Borough of Greenwich shall be substituted by the London Borough of Bromley as the appropriate fund for a member.

Signed on behalf of the Secretary of State for Communities and Local Government



TBJ Crossley
Deputy Director, Workforce Pay and Pensions
Communities and Local Government

¹ Schedule 4 was amended by S.I. 2008/3245.

² 1997/1612.

Explanatory Note

(This note is not part of the Direction)

The Ravensbourne (Appropriate Funds) Direction 2010 is made under Part 1 of Schedule 4 (appropriate funds) to the Local Government Pension Scheme (Administration) Regulations 2008 ("the Administration Regulations").

Before making this Direction the Secretary of State consulted with the bodies below who appear to the Secretary of State to be affected by this Direction:

Ravensbourne ("the College"); the London Borough of Bromley; the London Borough of Greenwich; Eversheds LLP; Barnett-Waddingham Independent Actuaries and Consultants; Local Government Employers; UNITE the Union; GMB and UNISON.

The College is a higher education corporation constituted under Schedule 7 (the higher education corporations) to the Education Reform Act 1988 (c. 40) and is, as such, a Local Government Pension Scheme employer listed in Schedule 2 (Scheme Employers) to the Administration Regulations.

By Order of the Privy Council made on 12th February 2010³ the College's instrument of government was modified so as to effect a change of title from "the Ravensbourne College of Design and Communication" to "Ravensbourne".

Until 29th September 2010 the College is located in the area of the London Borough of Bromley. By virtue of paragraph (3) of Part 2 of the Table in Schedule 5 (appropriate funds) to the Local Government Pension Scheme Regulations 1997 ("the 1997 Regulations") the appropriate fund for a member employed by the College, is accordingly until 29th September 2010 the fund administered by the London Borough of Bromley.

On 30th September 2010 the College relocates to the area of the London Borough of Greenwich. Under the 1997 Regulations, the effect of the relocation, would, but for this Direction cause a transfer of the fund maintained by the London Borough of Bromley to the fund maintained by the London Borough of Greenwich.

Under paragraph (2) of Part 1 of Schedule 4 to the Administration Regulations, in the case of a higher education corporation, the Secretary of State may by direction substitute another fund.

Accordingly this Direction substitutes the London Borough of Bromley as the appropriate fund for members employed by the College. The effect is to avoid the crystallisation of assets and liabilities in respect of the accrued rights of the contributing members employed by the College and the transfer of an appropriate sum to the fund maintained by the London Borough of Greenwich.

³ Section 124A(3)(b) of the Education Reform Act 1988 provides that the Privy Council may by Order modify an instrument of Government of a higher education corporation.